**Haslingden High School PTFA 300 Club Rules**

* The club shall be run as a private lottery. Sale of chances will be limited to members of the Haslingden High School Parent Teachers & Friends association, for which membership is limited to parents of present and past pupils, members of staff, friends of the school, and serving governors.
* The designated promoter of the lottery shall be the elected chairperson of the association.
* A committee of the PTFA, which will include the Treasurer of the PTFA, and at least two other members, will be elected to administer the club.
* A separate bank account will be kept solely for the purpose of the 300 club.
* The whole proceeds of the lottery will be devoted, part to provision of prizes and part for the purposes of the association.
* The price of every chance will be £2.00 per number. Payment will be by monthly standing order from the members’ bank.
* Prizes will only be remitted by the promoter to the person who purchased the winning chance.
* Chances will only be issued and allotted by the promoter upon receipt of the requisite amount of money. No money received under any circumstances be returned.
* The total number of chances will be limited to 300.
* Prizes will be allocated according to the following formula:

**Three draws** are held monthly from September to August, amounting to 50% of the total income for that month. The exception being December, when **one draw** takes place, this s for the Grand Christmas Draw. This can be upwards of £300.

* If available, chances may be purchased at any time during the year. To be included in the draw, the application must have been received during the preceding month.
* Changes in these rules can only be met at the Annual General Meeting of the PTFA, or at a Special General Meeting called for that purpose. Dissolution of the club shall be by the same process, and in this event, any funds remaining in the 300 Club account shall be transferred to the general funds of the PTFA.
* Audited accounts for the year ended 31st August will be available annually for inspection.